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**China South City Holdings Limited**  
**華南城控股有限公司**

*(incorporated in Hong Kong with limited liability)*  
**(Stock code: 1668)**

## **CHANGE OF CHIEF FINANCIAL OFFICER OF THE GROUP**

The Board of the Company hereby announces the following recent changes in senior management of the Group:

- (1) Mr. Tsoi Yiu Ting has resigned as chief financial officer of the Group with effect from 1 April 2018; and
- (2) Mr. Hui Chun Yip has been appointed as chief financial officer of the Group with effect from 3 April 2018.

The board of directors (the “**Board**”) of China South City Holdings Limited (the “**Company**”), together with its subsidiaries (collectively the “**Group**”) hereby announce the following recent changes in senior management of the Group:

- (1) Mr. Tsoi Yiu Ting (“**Mr. Tsoi**”) has resigned as chief financial officer of the Group with effect from 1 April 2018; and
- (2) Mr. Hui Chun Yip (“**Mr. Hui**”) has been appointed as chief financial officer of the Group with effect from 3 April 2018. Mr. Hui will be responsible for the overall financial management of the Group, establishing and maintaining investor relations and executing the Group’s capital market financing, mergers and acquisitions and business cooperation.

Mr. Tsoi intended to pursue other personal development and resigned as chief financial officer of the Group. Mr. Tsoi confirmed that he has no disagreement with the Board and there is no matter which needed to be brought to the attention of the shareholders of the Company.

Mr. Hui, aged 38, has more than 16 years of experience in financial management which include auditing, accounting and financial management, corporate finance and investor relations. During the period from March 2007 to February 2015, Mr. Hui held various senior financial management positions of the Group, which included the Group's chief accountant and general manager of account department. Before rejoined the Group on 3 April 2018, Mr. Hui was the chief financial officer and company secretary of Yuzhou Properties Company Limited, a company listed on the Stock Exchange of Hong Kong (stock code: 1628), from 31 March 2015 to 9 February 2018. Mr. Hui also had worked in Ernest & Young before. Mr. Hui graduated with a bachelor degree in Business Administration from the Chinese University of Hong Kong. Mr. Hui is a member of the Hong Kong Institute of Certified Public Accountants.

The Board would like to take this opportunity to welcome Mr. Hui rejoin the Group as chief financial officer of the Group and to express its gratitude to Mr. Tsoi for his contribution to the Group during his tenure of office.

By order of the Board  
**China South City Holdings Limited**  
**CHENG Chung Hing**  
*Chairman and Executive Director*

Hong Kong, 2 April 2018

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Fung Sing Hong Stephen, Mr. Song Chuan and Ms. Cheng Ka Man Carman; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.*