

**Preliminary monthly net profit of April 2010**

Fubon Financial Holding reported unaudited net profits of NT\$1,372 million for the month of April 2010. Cumulative earning for the first four months of the year reached NT\$7,146 million, translating into NT\$0.88 dollar per share. Earnings by subsidiaries are below for your reference:

NT\$ mn	April 2010		Year to April 2010		
	Pre-tax profits	Net income	Pre-tax profits	Net income	EPS(NT\$)
Fubon FHC	1,496	1,372	8,006	7,146	0.88
Taipei Fubon Bank	839	699	3,115	2,584	0.54
Fubon Life	47	175	2,708	2,826	1.88
Fubon P&C	226	176	1,404	1,184	1.45
Fubon Securities	194	162	602	477	0.54

Earnings highlight of major subsidiaries:

**Taipei Fubon Bank**

- As a result of loan deposit ratio slightly came down to 79% in April, net interest income came down by 1.9% mom.
- Fee income growth in April reflected sales momentum in wealth management continued recovery.
- Revenue from mark-to-market related transactions was NT\$301m in April compared to NT\$619m in March.
- Provision cost of Taipei Fubon Bank continued improving in April, which was NT\$59 million, compared to NT\$83 million in March. NPL ratio was 0.46% and coverage ratio was 132%.

**Fubon Life**

- Cumulative first year premium (FYP) for the first four months of the year reached NT\$92.9bn, representing 64% growth yoy. Total premium for the first four months of the year reached NT\$137bn, representing 42% growth yoy.
- Monthly FYP was NT\$22.4bn in Fubon Life. Compared to NT\$27.2bn in March, a lower level of sales volume from interest sensitive annuity was the main factor. Contribution from traditional life policy with regular payment remain stable.
- Investment performance in Fubon Life remained stable: On top of recurring interest income, the bulk of the investment income, capital gains from equity and fixed income was NT\$1bn in April. FX cost was slightly higher month over month, but still in a relatively low level of about NT\$230m. Hedge cost remained stable. Under the backdrop of NTD appreciation, the hedge mix in Fubon Life is effectively to minimize currency volatility.

**Fubon Insurance**

- Gross written premium of the first four months in 2010 was NT\$8.2bn, which is about the same level as last year.
- GWP was NT\$2bn in April, compared to NT\$2.2bn in March. The movement reflected seasonality in retail and commercial lines.

**Fubon Securities**

- Fubon Securities reported net profit of NT\$162 million in April. Brokerage market share in Fubon Securities reached 6.38% in the month.

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