

Cathay Financial Holdings Credit Rating

Taiwan Ratings

(2009.4.29)

Company	Rating	Outlook
Cathay FHC	TwAA	Stable
Cathay Life	TwAA+	Stable
Cathay Century	TwAA+	Stable
Cathay United Bank	TwAA+	Stable
Cathay Securities	TwA+	Stable

S&P

(2009.4.29.)

Company	Rating	Outlook
Cathay FHC	BBB+	Stable
Cathay Life	A-	Stable
Cathay Century	A-	Stable
Cathay United Bank	A-	Stable

Moody's

(2009.3)

Company	Rating	Outlook
Cathay FHC	Baa1	Negative
Cathay Life	A2	Negative
Cathay Century	A2	Negative
Cathay United Bank	A2	Stable