

Motech Industries Inc.



For Immediate Release

Motech Industries Inc. Reports Fourth Quarter Results

Taipei, Taiwan, March 30, 2009 – Motech Industries Inc. (TWO: 6244) (“Motech”, “We”, or the “Company”), one of the world’s leading producers of photovoltaic (PV) cells, today reported unconsolidated net revenues¹ of NT\$ 5,125 million for the fourth quarter of 2008 (4Q08), up 15% year-over-year but down 24% sequentially. Net income for the quarter was NT\$ 509 million, down 17% year-over-year and 44% sequentially respectively. Earnings per share (EPS) for the quarter were NT\$ 2.04^(note 1), compared to NT\$ 2.60^(note 2) for 4Q07 and NT\$ 3.67^(note 1) for 3Q08.

For the twelve months ended December 31, 2008, the Company reported unconsolidated net revenues of NT\$ 22,859 million, up 47% from the same period of 2007. On a non-consolidated basis, gross profit and operating profit were NT\$ 3,499 million and NT\$ 2,766 million, up 17% and 14% from the same period of 2007 respectively. Net income for the period was NT\$ 2,302 million, compared with a net income of NT\$ 2,442 million for the same period of 2007. The decline in net income was primarily caused by foreign exchange losses of NT\$ 192 million and inventory devaluation losses of NT\$ 132 million under SFAS No. 10. Earnings per share were NT\$ 9.23^(note 1), compared to NT\$ 10.39^(note 2) for the same period of 2007.

On a consolidated basis, the Company reported net revenues of NT\$ 22,822 million, up 46% from the same period of 2007. Consolidated gross profit and operating income amounted to NT\$ 3,502 million and NT\$ 2,647 million, up 16% and 9% from the same period of 2007 respectively. Consolidated net income for 2008 was NT\$ 2,291 million, down 6% year-over-year.

Results of Operations

(NT\$ M)	4Q08		3Q08		4Q07		2008		2007	
Net Revenues	5,125	100.0%	6,736	100.0%	4,462	100.0%	22,859	100.0%	15,578	100.0%
Gross Profit	759	14.8%	1,049	15.6%	779	17.5%	3,499	15.3%	2,991	19.2%
Operating Income	614	12.0%	848	12.6%	605	13.6%	2,766	12.1%	2,431	15.6%
Non-Op Income	(76)	-1.5%	113	1.7%	(20)	-0.5%	(395)	-1.7%	28	0.2%
Pretax Income	538	10.5%	961	14.3%	585	13.1%	2,371	10.4%	2,459	15.8%
Income Tax	(29)	-0.6%	(45)	-0.7%	26	0.6%	(68)	-0.3%	17	0.1%
Net Income	509	9.9%	916	13.6%	611	13.7%	2,302	10.1%	2,442	15.7%
EPS (NT\$)	2.04	(note 1)	3.67	(note 1)	2.60	(note 2)	9.23	(note 1)	10.39	(note 2)

Note 1: Based on weighted average shares outstanding of 249,346 thousand shares

Note 2: Based on weighted average shares outstanding of 234,980 thousand shares

1 All financial information discussed in this press release is prepared in accordance with ROC GAAP, which differ in some material respects from generally accepted accounting principles in the United States. Any evaluation of the financial information in this press release should also take into account our audited financial statements and the notes to those statements. The financial information presented is not necessarily indicative of our financial results for any future period.

About Motech

Motech Industries Inc. (formerly Meter International Corporation before 1998) was founded in 1981 as a designer and manufacturer of test and measurement instruments. The company entered into solar cell production in 1999, and is a pioneer in the manufacturing and marketing of high-quality single and multi-crystalline silicon solar cells in Taiwan. Today, the company is the largest solar cell manufacturer in Taiwan and one of the top ten manufacturers worldwide in terms of production capacity and output in 2007. "Modern Technology for a Sustainable World" is the company's motto to emphasize its strong dedication to developing a sustainable world and to encouraging the use of renewable sources of energy so that we, as citizens of the world, can breathe easier in the years to come. Motech is a publicly traded company on Taiwan's Over-the-Counter (OTC) market with the trading code of 6244.

Safe Harbour Notice

The press release contains "forward-looking statements" that relate to our current expectations and views of future events. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance, financial condition or results of operations of Motech Industries Inc. (Motech) to be materially different from any future such matters implied by such forward-looking statements.

In some cases, these forward-looking statements can be identified by words or phrases such as "aim", "anticipate", "believe", "continue", "estimate", "expect", "intend", "is/are likely to", "may", "plan", "potential", "will" or other similar expressions. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy and financial needs.

Forward-looking statements made in this press release relate only to events or information as of the date on which the statements are made in this press release. We undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.