

## Motech Industries Inc.



### For Immediate Release

## Motech Industries Inc. Reports First Quarter Results

Taipei, Taiwan, April 30, 2009 – Motech Industries Inc. (TWO: 6244) (“Motech”, “We”, or the “Company”), one of the world’s leading producers of photovoltaic (PV) cells, today reported unconsolidated net revenues<sup>1</sup> of NT\$ 4,021 million for the first quarter of 2009 (1Q09), down 18% year-over-year and 22% sequentially respectively. Net income for the quarter was NT\$ 51 million, down 81% year-over-year and 90% sequentially respectively. Earnings per share (EPS) for the quarter were NT\$ 0.20<sup>(note 1)</sup>, compared to NT\$ 1.08<sup>(note 3)</sup> for 1Q08 and NT\$ 2.04<sup>(note 2)</sup> for 4Q08.

On a consolidated basis, the Company reported net revenues of NT\$ 4,167 million, down 15% from the same period of 2008. Consolidated gross profit and operating income amounted to NT\$ 145 million and NT\$ 1.93 million, down 82% and 99% from the same period of 2008 respectively. Consolidated net income for 1Q09 was NT\$ 48 million, down 82% year-over-year.

### Results of Operations

(NT\$ M)	1Q09		4Q08		1Q08		QoQ	YoY
Net Revenues	4,021	100.0%	5,125	100.0%	4,902	100.0%	-22%	-18%
Gross Profit	181	4.5%	759	14.8%	816	16.6%	-76%	-78%
Operating Income	70	1.7%	614	12.0%	661	13.5%	-89%	-89%
Non-Op Income	(14)	-0.3%	(76)	-1.5%	(416)	-8.5%	-	-
Pretax Income	56	1.4%	538	10.5%	245	5.0%	-90%	-77%
Income Tax	(5)	-0.1%	(29)	-0.6%	24	0.5%	-	-
Net Income	51	1.3%	509	9.9%	269	5.5%	-90%	-81%
EPS (NT\$)	0.20	(note 1)	2.04	(note 2)	1.08	(note 3)	-90%	-81%

Note 1: Based on weighted average shares outstanding of 249,601 thousand shares

Note 2: Based on weighted average shares outstanding of 249,346 thousand shares

Note 3: Based on weighted average shares outstanding of 249,036 thousand shares

1 All financial information discussed in this press release is prepared in accordance with ROC GAAP, which differ in some material respects from generally accepted accounting principles in the United States. Any evaluation of the financial information in this press release should also take into account our audited financial statements and the notes to those statements. The financial information presented is not necessarily indicative of our financial results for any future period.

### About Motech

Motech Industries Inc. (formerly Meter International Corporation before 1998) was founded in 1981 as a designer and manufacturer of test and measurement instruments. The company entered into solar cell production in 1999, and is a pioneer in the manufacturing and marketing of high-quality single and multi-crystalline silicon solar cells in Taiwan. Today, the company is the largest solar cell manufacturer in Taiwan and one of the top ten

manufacturers worldwide in terms of production capacity and output in 2007. "Modern Technology for a Sustainable World" is the company's motto to emphasize its strong dedication to developing a sustainable world and to encouraging the use of renewable sources of energy so that we, as citizens of the world, can breathe easier in the years to come. Motech is a publicly traded company on Taiwan's Over-the-Counter (OTC) market with the trading code of 6244.

### **Safe Harbour Notice**

The press release contains "forward-looking statements" that relate to our current expectations and views of future events. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance, financial condition or results of operations of Motech Industries Inc. (Motech) to be materially different from any future such matters implied by such forward-looking statements.

In some cases, these forward-looking statements can be identified by words or phrases such as "aim", "anticipate", "believe", "continue", "estimate", "expect", "intend", "is/are likely to", "may", "plan", "potential", "will" or other similar expressions. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy and financial needs.

Forward-looking statements made in this press release relate only to events or information as of the date on which the statements are made in this press release. We undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.