

Statement

Concerning Mr. Jiandong Yang's recent illegal manufacturing and sales of invalid insurance policies in Nantong municipality, Jiangsu Province under the false name of "Nantong Branch of CNinsure Inc.", CNinsure Inc. (hereinafter referred to as "CNinsure" or the "Company") wishes to make the following statements:

Firstly, CNinsure owns two licensed agencies in Jiangsu Province. They are Jiangsu Fanhua (the Chinese pronunciation of CNinsure) Lianchuang Insurance Agency Co., Ltd. ("Jiangsu Lianchuang") and Jiangsu Datong Insurance Agency Co., Ltd.. The branch of Jiangsu Lianchuang in Nantong Municipality is in the process of being established, but has not yet registered with the State Administration for Industry & Commerce (SAIC). The so-called "Nantong Branch of CNinsure Inc." does not exist in any legal or factual form. Nor does it have any relationship with CNinsure.

Secondly, Mr. Jiandong Yang, the suspect, is not an employee of the Company. The Company has never entrusted him to conduct sales activities under the name of Nantong Branch of CNinsure Inc..

Thirdly, Mr. Jiandong Yang has been put under custody by the local public security bureau for the suspected criminal offense in relation to the illegal manufacturing and sales of insurance policies. The public security authority has frozen his assets and is tracking down the embezzled premiums.

Fourthly, the management believes that this case is entirely an individual criminal offense committed by Mr. Jiandong Yang. CNinsure is not expected to be exposed to any legal liabilities. Nor does the management expect any financial losses to the company out of this case. The Company, giving consideration to its social responsibility, however, will collaborate closely with the due authorities to avoid any instability and protect the interest of both the involved public and the Company itself.

Fifthly, the Company reserves its right to press civil and criminal charges against Mr. Jiandong Yang for his encroachment upon the Company's trademark and other legal rights.

About CNinsure Inc.

CNinsure is a leading independent insurance intermediary company operating in China. CNinsure's distribution network reaches many of China's most economically developed regions and affluent cities. The Company distributes a wide variety of property and casualty and life insurance products underwritten by both domestic and foreign insurance companies operating in China, and provides insurance claims adjusting service as well as other insurance-related services.

Forward-looking Statements

This press release contains statements of a forward-looking nature. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. You can identify these forward-looking statements by terminology such as "will," "expects," "believes," "anticipates," "intends," "estimates" and similar statements. Among other things, the management's quotations and the Business Outlook section contain forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties and are based on current expectations, assumptions, estimates and projections about CNinsure and the industry. Potential risks and uncertainties include, but are not limited to, those relating to CNinsure's limited operating history, especially its limited experience in selling life insurance products, its ability to attract and retain productive agents, especially entrepreneurial agents, its ability to maintain existing and develop new business relationships with insurance companies, its ability to execute its growth strategy, its ability to adapt to the evolving regulatory environment in the Chinese insurance industry, its ability to compete effectively against its competitors, quarterly variations in its operating results caused by factors beyond its control and macroeconomic conditions in China and their potential impact on the sales of insurance products. All information provided in this statement is as of July 2, 2010, and CNinsure undertakes no obligation to update any forward-looking statements to reflect subsequent occurring events or circumstances, or to changes in its expectations, except as may be required by law. Although CNinsure believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that its expectations will turn out to be correct, and investors are cautioned that actual results may differ materially from the anticipated results. Further information regarding risks and uncertainties faced by CNinsure is included in CNinsure's filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F.

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